

SUFFOLK COUNTY ECONOMIC DEVELOPMENT CORPORATION

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CONSTRUCTION WAGE POLICY SUFFOLK COUNTY ECONOMIC DEVELOPMENT CORPORATION EFFECTIVE MARCH 25, 2010

The purpose of the Suffolk County Economic Development Corporation is to provide benefits that reduce costs and financial barriers to the creation and to the expansion of business and enhance the number of jobs in Suffolk County.

The Corporation has consistently sought to ensure that skilled and fair paying construction jobs be encouraged in projects funded by the issuance of EDC tax exempt bonds in large projects.

The following shall be the policy of the Suffolk County Economic Development Corporation for applications received after March 25, 2010 for financial assistance in the form of tax-exempt financing for projects with anticipated construction costs in excess of \$5,000,000 per site.

Any applicant required to adhere to this policy shall agree to:

- (1) Be governed by the requirements of Section 220d of Article 8 of the Labor Law of the State of New York; and when requested by the Corporation, provide to the Corporation a plan for an apprenticeship program.

OR

- (2) Provide to the Corporation a project labor agreement or alternative proposal to pay fair wages to workers at the construction site.

In the event that any of these conditions cannot be met, the applicant shall submit to the Corporation an explanation as to the reasons for its failure or inability to comply with such conditions. Furthermore, this policy may be waived, in the sole and final discretion of the Corporation, in the event that the applicant demonstrates to the Corporation special circumstances or economic hardship to justify a waiver to be in furtherance of the purposes and goals of the Suffolk County Economic Development Corporation.

Adopted: March 25, 2010